

March 22, 2017

To All Concerned Parties

Name of REIT Issuer:
SIA REIT, Inc.
1-8-2 Marunouchi, Chiyoda-ku, Tokyo, Japan
Hiroyuki Katsuno, Executive Director
(TSE Code: 3290)
Contact:
Asset Management Company
Simplex REIT Partners Inc.
Hiroyuki Katsuno, President and Representative Director
Contact Person:
Shigefumi Kadota, Head of Finance & Administration Division
Tel: +81-3-3242-7155

Notice concerning Changes of Key Employee at Asset Management Company

TOKYO, March 22, 2017 –SIA REIT, Inc. (hereinafter referred to as “SIA REIT”) announced today that Simplex REIT Partners Inc. (hereinafter referred to as the “Asset Management Company”), the asset management company to which SIA REIT entrusts management of its assets, has resolved to make the following changes in key employee, as described below.

Change of Key Employee (as of April 1, 2017)

Name	New	Old
Head of Finance & Administration Division	Takeshi Akimoto	Shigefumi Kadota

SIA REIT will complete required procedures in regards to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

The career summary of the new Head of Finance & Administration Division is attached.

SIA REIT corporate website: <http://www.sia-reit.com/en/>

ATTACHMENT

Career Summary of New Head of Finance & Administration Division

Post	Name	Career Highlights	
Head of Finance & Administration Division	Takeshi Akimoto	April 1991	Joined Meiji Life Insurance Company (currently: Meiji Yasuda Life Insurance Company)
		August 1999	Joined Ernst & Young Global Financial Service Co., Ltd. (currently: Ernst & Young Transaction Advisory Service Co., Ltd.)
		July 2000	Joined The Industrial Bank of Japan, Limited (currently: Mizuho Bank, Ltd.)
		August 2001	Joined ShinNihon Audit Corporation (currently: Ernst & Young ShinNihon LLC)
		May 2006	Joined (Former) Simplex Investment Advisors Inc. ^(Note)
		January 2008	Manager of Principal Investment Division of Simplex Investment Advisors Inc.
		June 2008	Manager of Financial Planning Division of Simplex Investment Advisors Inc.
		June 2009	Manager of Finance Division of Simplex Investment Advisors Inc.
		April 2011	Manager of Planning & Administration Division of Simplex Investment Advisors Inc.
		November 2012	Manager of Planning & Administration Division of Simplex Real Estate Management Inc. (concurrently)
		March 2013	Simplex REIT Partners Inc. (concurrently)
		November 2015	Transferred to Simplex REIT Partners Inc. Manager of Planning & Administration Division of Simplex Real Estate Management Inc. (concurrently)
		February 2016	Transferred to Simplex Investment Advisors Inc. Manager of Planning & Administration Division of Simplex Investment Advisors Inc. Manager of Planning & Administration Division of Simplex Real Estate Management Inc. (concurrently) Simplex REIT Partners Inc. (concurrently)
		April 2016	Manager of Management and Planning Department of Simplex Investment Advisors Inc. Manager of Management and Planning Department of Simplex Real Estate Management Inc. (concurrently) Simplex REIT Partners Inc. (concurrently)
April 2017	Transferred to Simplex REIT Partners Inc. Schedule to be appointed Head of Finance & Administration Division of Simplex REIT Partners Inc.		

(Note) While the former SIA has the same trade name as Simplex Investment Advisors Inc., the parent company of the Asset Management Company as of today, it is a separate company. Simplex Investment Advisors Inc., which disengaged itself from the sponsors of SIA REIT on November 30, 2015, is referred to as “(Former) Simplex Investment Advisors Inc.” and Simplex Investment Advisors Inc., the parent company of the Asset Management Company as of today, is referred to simply as “Simplex Investment Advisors Inc.”