

July 30, 2015

To All Concerned Parties

Name of REIT Issuer:

SIA REIT, Inc.

3-3-2 Kasumigaseki, Chiyoda-ku, Tokyo, Japan

Hiroyuki Katsuno, Executive Director

(TSE Code: 3290)

Contact:

Asset Management Company

Simplex REIT Partners Inc.

Hiroyuki Katsuno, President and Representative Director

Contact Person:

Shigefumi Kadota, Head of Finance & Administration Division

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Notice concerning Change of Key Employee at Asset Management Company

TOKYO, July 30, 2015 – SIA REIT, Inc. (hereafter referred to as “SIA REIT”) announced that Simplex REIT Partners Inc., the asset management company to which SIA REIT entrusts management of its assets, resolved to make the following change in key employee today. The details are as follows.

Change of Key Employee (as of August 1, 2015)

Post	New	Old
Head of Internal Audit Office	Shin Kosakai	Shinichiro Miyamoto

The filings to Minister of Land, Infrastructure and Transport pursuant to terms of certification regarding discretionary transaction agent under the Building Lots and Buildings Transaction Business Law will be performed for this matter.

The career summary of the new Head of Compliance Office is attached.

SIA REIT corporate website: <http://www.sia-reit.com/en>

ATTACHMENT**Career Summary of New Head of Compliance Office**

Post	Name	Career Highlights	
Head of Compliance Office And Head of Internal Audit Office	Shin Kosakai	March 2003	Joined judicial scrivener and tax accountant office of Toshio Oshima
		October 2007	Joined Pacific Management Co., Ltd. (now Pacific Holdings, Inc.)
		March 2008	Temporarily transferred to Pacific Realty Co., Ltd.
		October 2008	Appointed Compliance Officer of Pacific Realty Co., Ltd.
		March 2009	Transferred to Pacific Commercial Co., Ltd.
		October 2009	Appointed Compliance Officer of Pacific Commercial Co., Ltd.
		December 2010	Transferred to Japan REIT Advisors Co., Ltd.
		March 2011	Joined MK Capital Management Corporation (now IDERA Capital Management Ltd.)
		January 2015	Joined Simplex Investment Advisors Inc. Temporarily transferred to Simplex REIT Partners Inc. Appointed Head of Compliance Office of Simplex REIT Partners Inc. (current)
		August 2015	To be appointed Head of Internal Audit Office of Simplex REIT Partners Inc.