

April 25, 2018

To All Concerned Parties

Name of REIT Issuer:

One REIT, Inc.
2-1-3 Nihonbashi, Chuo-ku, Tokyo, Japan
Koji Hashimoto, Executive Director
(TSE Code: 3290)

Contact:

Asset Management Company
Mizuho REIT Management Co., Ltd.
Koji Hashimoto, Chief Executive Officer
Contact Person: Takeshi Akimoto,
Managing Director Finance & Administration Division
Tel: +81-3-3242-7155

Notice concerning Change of Director at Asset Management Company

One REIT, Inc. (hereafter referred to as “One REIT”) announced that Mizuho REIT Management Co., Ltd., the asset management company to which One REIT entrusts management of its assets (hereafter referred to as the “Asset Management Company”), decided at its board of directors meeting held today to appoint the following person as a candidate for director and the decision on appointment was made at the extraordinary shareholders meeting held on the same day in line with the retirement of a current director of the Asset Management Company.

1. Appointed Director (appointed on April 25, 2018)

Director (part-time) Takayuki Yamasaki

2. Retired Director (retired on April 25, 2018)

Director (part-time) Jiro Mori

One REIT will complete required procedures in regard to the above change pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

The career summary of the new director is attached.

One REIT corporate website: <http://www.one-reit.com/en/>

ATTACHMENT

Career Summary of New Director

Post	Name	Career Highlights	
Director (part-time)	Takayuki Yamasaki	April 1995 April 2013 April 2015 April 2018	Joined The Yasuda Trust and Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.) Deputy General Manager of Real Estate Business Department V, Mizuho Trust & Banking Co., Ltd. Deputy General Manager of Real Estate Solution Department, Mizuho Trust & Banking Co., Ltd. Deputy General Manager of Real Estate Business Coordination Department, Mizuho Trust & Banking Co., Ltd. (current) Senior Manager of Global Products Coordination Department with Real Estate Business Coordination Department of Mizuho Financial Group, Mizuho Trust & Banking Co., Ltd. (current) Senior Manager of Frontier Trust Business R&D Department, Mizuho Trust & Banking Co., Ltd. (current) Appointed as Director of Mizuho REIT Management Co., Ltd. (current)